



1. Introduction

This financial statement provides a comprehensive overview of Local Initiative for Sustainable Development's (LISUDEV) financial activities for the fiscal year ending (**1st January to 31st December 2025**)

2. Statement of Financial Position

ASSETS	
Current Assets	
Cash and Cash Equivalentents	4,628,500
Accounts Receivable	2,539,000
Grants Receivable	6,491,000
Prepaid Expenses	1,190,000
Total Current Assets	14,848,500
Non-Current Assets	
Property and Equipment	3,106,000
Investments	2,100,000
Total Non-Current Assets	5,206,000
Total Assets	20,054,500
LIABILITIES	
Current Liabilities	
Accounts Payable	4,574,000
Deferred Revenue	6,564,100
Total Current Liabilities	11,138,100
Non-Current Liabilities	
Long-Term Debt	2,500,000



Deferred Payments	3,150,700
Total Non-Current Liabilities	5,650,700
TOTAL LIABILITIES	16,788,800
NET ASSETS	
Total Assets	20,054,500
Total Liabilities	16,788,800
TOTAL NET ASSETS (EQUITY)	3,265,700
TOTAL LIABILITIES AND NET ASSETS	20,054,500

3. Statement of Activities

REVENUE			
	Without Donor	With Donor	Total
	Restrictions	Restrictions	
Brought Forward Cash from the previous year	9,885,503		9,885,503
Grants	32,732,550	8,255,500	40,988,050
Consultancy services	3,185,000		3,185,000
Crowd Funding	3,593,000		3,593,000
Farm Product Sales	6,835,000		6,835,000
Member Contributions	3,914,000		3,914,000
Total Revenue	60,145,053	8,255,500	68,400,553
EXPENSES			



Program Implementation	34,576,200	3,762,544	38,338,744
Administrative Costs	1,547,889		1,547,889
Staffing Costs (Salaries)		2,429,500	2,429,500
Purchase of farm inputs (Consumables)		2,539,500	2,539,500
Purchase of Farm Inputs (Non-consumables)		550,000	550,000
Hiring of Labor		672,000	672,000
Total Expenses	36,124,089	9,953,544	46,077,633
Net Income			22,322,920

Change in Net Assets	973,265
Net Assets, Beginning of Year	6,971,735
Net Assets, End of Year	7,945,000

4. Statement of Cash Flows

Cash Flows from Operating Activities	
Change in Net Assets	973,265
Adjustments for Non-Cash Items	2,035,200
Change in Working Capital	2,659,900
Net Cash from Operating Activities	5,668,365

Cash Flows from Investing Activities	
income from agricultural activities	3,073,500
Purchase of Property and Equipment	-8,750,000



Net Cash from Investing Activities	-5,676,500
------------------------------------	------------

Cash Flows from Financing Activities	
Proceeds from Grants and Donations	1,101,417
Repayment of Debt	-3,453,215
Net Cash from Financing Activities	-2,351,798

5. Notes to the Financial Statements.

Basis of Accounting: Accrual basis.

Revenue Recognition: Recognized when earned.

Expense Allocation: Based on program or support activities.

Prepared by Local Initiative for Sustainable Development (LISUDEV)

Date: 31st December 2025

Email: contact@lisudevcm.org, Tel: (+237) 677474012

AFOR RENE AZA
EXECUTIVE DIRECTOR

